

## IDFC Bank ties up with TCS unit for Aadhaar Pay

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**Mumbai:** Customers will soon be able to pay their shopping bills with their Aadhaar number. IDFC Bank has partnered TCS Merchant Pay to on-board merchants onto a digital payments platform that enables funds to be transferred into the shopkeeper's account using multiple channels, including Aadhaar Pay. One of the big retailers to be on-boarded onto Aadhaar Pay is Reliance Retail, which has several chains across the country. Besides enabling shopping via Aadhaar, Reliance will also provide customers option to do Aadhaar-enabled top-ups of Reliance Jio phones.

### NEW CHANNEL

TCS Merchant Pay is a universal payments platform that supports all payments infrastructure (BHIM Aadhaar Pay, Unified Payments Interface, cards/Bharat QR). IDFC Bank is the first to use this platform, which has the ability to service all types of customers including those with phones, cards, and those without phones.

IDFC Bank executive director Avtar Monga said, "Today, if you go to a retail store, there is a disconnect between the register and payment mechanism. This platform will seamlessly integrate all the payment railroads into one solution."

The TCS Merchant Pay platform is not just aimed at facilitating payments. It also has the capability to undertake analytics and provide business intelligence to merchants. The platform is also capable of providing bill payment services. TCS Payments' India business head Ujjwal Mathur said, "We are running the platform agnostic of the device used in the last mile."