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Get PAN within minutes, pay taxes via mobile app soon

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People will soon be able to pay taxes and track their returns through a smart phone app and get a new PAN within minutes using Aadhaar verification.

The Income Tax Department is developing an app that will also allow users to apply for PAN using smart phones.

"The app concept is at a preliminary stage. The app will enable users to pay taxes online, apply for PAN or track tax returns. Pilot project will be undertaken after getting approval from the Finance Ministry," an official said.

The department is also working on a project to issue PAN to people within minutes by way of e-KYC authentication using Aadhaar, a move that will help bring more people under the tax net by making it easier for people to get Permanent Account Numbers. Aadhaar-based e-KYC facility would allow individuals or entities wanting to apply for PAN to verify details such as date of birth or address by way of biometric identification using thumb impressions.

So far, more than 111 crore Aadhar numbers have been issued.

The unique identification number is being used for getting a new SIM card, for opening bank accounts, transfer of subsidies and also for biometric based digital payments under Aadhaar Enabled Payment System.

As per the government estimate, every year 2.5 crore people across the country apply for PAN cards.

There are currently more than 25 crore PAN cardholders in the country.

Government has made PAN quoting mandatory for cash withdrawals of Rs 50,000 and cash purchase of above Rs 2 lakh.

Beginning January 1, the tax department has started issuing newly designed PAN cards that have added security features to make them tamper-proof and with content on it in both Hindi and English. - PTI