

MEMORANDUM OF UNDERSTANDING

Between

Unique Identification Authority of India

And

National Securities Depository Limited

This Memorandum of Understanding (MoU) has been executed on the 17th day of February 2011 between the Unique Identification Authority of India (hereinafter referred to as "UIDAI") and National Securities Depository Limited (hereinafter referred to as "NSDL") for implementation of the UID project.

Preamble

Whereas, Government of India has set up Unique Identification Authority of India (hereinafter "UIDAI") with the mandate to issue Unique Identification Numbers (hereinafter "Aadhaar numbers") to all residents of India (hereinafter "UID project").

Whereas, NSDL is the first and the largest depository in India registered under the Depositories Act, 1996 which handles over 85% of the securities held and settled in dematerialised form in India through its nation wide network of electronic system infrastructure. NSDL services more than one crore investors through more than 12,000 service centres of its Participants located in 1,300 cities / towns in India. The primary function of NSDL is to facilitate investors to hold and transfer

UNION BANK OF INDIA
S. S. BANK BRANCH
NATIONAL SECURITIES DEPOSITORY LIMITED

Union Bank of India, Mumbai
Sambhar Mang Branch, planning
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Department, Fort, Mumbai 400023
D/S/STP/V/C.R.1008/03/04/2105-07

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securities in electronic form. NSDL also acts as an agency which has set up and manages Tax Information Network (TIN) and processing of PAN applications and issuance of PAN cards to the PAN applicants on behalf of Income Tax Department, Government of India. NSDL is also the Central Recordkeeping Agency (CRA) under the New Pension System (NPS) of Government of India.

Whereas, in order to implement the UID project, NSDL is entering into this MoU with the UIDAI

Whereas, this MoU shall come into effect from the day it is signed.

Definitions:

Unless the Context requires otherwise;

Registrars are departments or agencies of the Central Government/ State Government/Union territory, public sector undertakings and other agencies and organisations, who, in normal course of implementation of some of their programs, activities or operations interact with residents. Examples of such Registrars are Rural Development Department (for NREGS) or Civil Supplies and Consumer Affairs Department (for TPDS), insurance companies such as Life Insurance Corporation and Banks.

Enrolling Agencies are entities hired by Registrars to perform enrolment functions on behalf of the Registrar(s).

UID Project and the scope of the MoU

1. The UIDAI has the mandate from the Government of India to issue unique identification numbers (Aadhaar numbers) to residents of India based on



